

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>40,191</u>
NET VALUATION TAXABLE 2018	<u>\$7,210,101,700.00</u>
MUNICODE	<u>1328</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of \_\_\_\_\_ Marlboro \_\_\_\_\_ County of \_\_\_\_\_ Monmouth \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Lori A. Russo

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Lori Russo am the Chief Financial Officer, License #N-0699, of the Township of Marlboro, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Lori Russo</u>
Title	<u>Chief Financial Officer</u>
Address	<u>1979 Township Dr</u> <u>Marlboro, NJ 07746</u> <u>US</u>
Phone Number	<u>732-536-0200</u>
Email	<u>lrusso@marlboro-nj.gov</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Marlboro as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

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Firm Name

354 Eisenhower Parkway  
Livingston, NJ 07039

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Address

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Phone Number

dkaplan@wiss.com

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Email

Certified by me  
3/4/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Marlboro  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/4/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Marlboro  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/4/2019

21-6000830  
 Fed I.D. #  
Marlboro  
 Municipality  
Monmouth  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$2,073,172.56</u>	<u>\$225,455.16</u>	<u>\$</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Lori Russo  
 Signature of Chief Financial Officer

3/13/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Marlboro, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$7,210,101,700**

\_\_\_\_\_  
Renee Frotton  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Marlboro  
MUNICIPALITY  
\_\_\_\_\_  
Monmouth  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	24,183,985.88	
Sub Total Cash	24,183,985.88	
Investments:		
Investments	0.00	
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	1,028,769.71	
Tax Title Liens	729,378.01	
Property Acquired for Taxes (Foreclosed Property)	802,400.00	
Revenue Accounts Receivable - Court	38,090.38	
Due from Regional High School District	987,799.11	
Sub Total Receivables and Other Assets with Reserves	3,586,437.21	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	27,770,423.09	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	1,930,890.63	
Appropriation Reserves	1,431,761.14	
Accounts Payable	576,110.94	
Tax Overpayments	680.29	
Local District School Tax Payable	5,646,874.50	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	60,384.04	
Prepaid Taxes	1,374,747.05	
Due from/(to) State of New Jersey - Senior Citizens & Veterans	9,274.95	
Deductions		
Due to State of NJ - Marriage Licenses	550.00	
Due to Grant Fund	350,370.43	
Reserve for FEMA Events	853,416.90	
Reserve for Insurance	75,642.96	
Reserve for Liquor License	543,000.00	
Reserve for Traffic Lights	725.00	
Total Liabilities	12,854,428.83	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	3,586,437.21	
Fund Balance	11,329,557.05	
Total Liabilities, Reserves and Fund Balance	27,770,423.09	

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Federal and State Grants Receivable	83,165.42	
Due from Current Fund	350,370.43	
Total Assets Federal and State Grant Fund	433,535.85	
<b>Liabilities</b>		
Reserve for Encumbrance	107,293.25	
Appropriated Reserves for Federal and State Grants	326,242.60	
Unappropriated Reserves for Federal and State Grants	0.00	
Total Liabilities Federal and State Grant Fund	433,535.85	



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	6,573,501.09	
Due from Monmouth County	395,000.00	
Due from NJDEP Green Acres	925,162.55	
Due from NJDOT	669,251.73	
Due from State Agricultural Development	1,000,000.00	
Lease Proceeds Receivable	190,000.00	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	9,306,099.80	
Deferred Charges to Future Taxation - Funded	42,683,430.89	
Total Deferred Charges	51,989,530.69	
Total Assets General Capital Fund	61,742,446.06	
<b>Liabilities</b>		
Reserve for Encumbrance	3,319,682.52	
Improvement Authorizations - Funded	10,408,648.91	
Improvement Authorizations - Unfunded	3,971,925.51	
General Capital Bonds	42,573,000.00	
Bond Anticipation Notes		
Loans Payable	110,430.89	
Capital Improvement Fund	26,536.00	
Reserve for Debt Service	641,217.57	
Reserve for Emerald Hills	42,902.91	
Reserve for Improvements to Buckley Road		
Reserve for Pleasant Valley Raod Improvements	6,120.63	
Reserve for Sidewalks at Tennent Road	1,723.68	
Reserve for Station Road Improvements		
Reserve for Traffic Light - Ryan Road	30,995.85	
Reserve for Union Hill Road Improvements - Costco	95,044.90	
Total Liabilities and Reserves	61,228,229.37	
<b>Fund Balance</b>		
Capital Surplus	514,216.69	
Total General Capital Liabilities	61,742,446.06	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Property Acquired by Taxes	0.00	
Assets offset by the Reserve for Receivables	0.00	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	0.00	
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	78,653.31	
Total Dog Trust Assets	78,653.31	
Animal Control Trust Liabilities		
Reserve for Encumbrance	9,779.77	
Due to State of NJ	1.20	
Reserve for Animal Control	68,872.34	
Total Dog Trust Reserves	78,653.31	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Cash	1,399,166.63	
Total LOSAP Trust Assets	1,399,166.63	
LOSAP Trust Liabilities		
Reserve for Length of Service Award (LOSAP)	1,399,166.63	
Total LOSAP Trust Reserves	1,399,166.63	
Open Space Trust Assets		
Cash	4,419,865.26	
Investment in Capital Notes		
Total Open Space Trust Assets	4,419,865.26	
Open Space Trust Liabilities		
Reserve for Encumbrance	11,703.31	
Reserve for Open Space	4,408,161.95	
Total Open Space Trust Reserves	4,419,865.26	
Other Trust Assets		
Cash	3,302,808.61	
Cash - Escrow	2,053,693.08	
Cash - Federal Law Enforcement	549,899.06	
Cash - Fire Safety	58,427.86	
Cash - Law Enforcement	24,343.80	
Cash - Mount Laurel	7,246,330.84	
Cash - Stormwater Management	170,706.96	
Cash - UCC	1,246,070.05	
Cash - Unemployment	133,748.57	
Investment in Capital Notes		
Total Other Trust Assets	14,786,028.83	
Other Trust Liabilities		
Reserve for Encumbrance	2,707,956.56	

Due to State of NJ - BOCA Fees	<u>16,771.00</u>	
Total Miscellaneous Trust Reserves (31-287)	<u>9,479,243.78</u>	
Total Trust Escrow Reserves (31-286)	<u>2,582,057.49</u>	
Total Other Trust Reserves and Liabilities	<u>14,786,028.83</u>	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Developer's Escrow	\$2,336,556.41	\$799,960.96	\$1,118,335.31	\$2,018,182.06
911 Memorial	\$5,000.00	\$	\$1,793.55	\$3,206.45
Accumulated Absence	\$587,764.32	\$50,000.00	\$141,845.32	\$495,919.00
Bid Deposits	\$2,561.70	\$2,807,040.00	\$2,807,040.00	\$2,561.70
Cancelled Township Escrows	\$67,939.56	\$	\$	\$67,939.56
Cancelled Water Escrows	\$151,360.13	\$	\$	\$151,360.13
COAH Special Master	\$2,675.00	\$27,500.00	\$9,525.00	\$20,650.00
Court Bail Refunds	\$2,737.00	\$	\$	\$2,737.00
Federal Law Enforcement	\$389,542.22	\$163,436.81	\$256,847.73	\$296,131.30
Fire Safety	\$47,169.49	\$14,533.00	\$34,912.17	\$26,790.32
Joint Insurance Fund Refunds	\$75,633.40	\$66,119.00	\$	\$141,752.40
Law Enforcement	\$19,444.69	\$4,899.11	\$	\$24,343.80
Marlboro Knolls	\$2,575.24	\$	\$	\$2,575.24
Mount Laurel	\$4,891,727.68	\$554,098.22	\$105,587.61	\$5,340,238.29
Off Duty Police	\$108,409.51	\$805,469.24	\$849,601.96	\$64,276.79
Parking Adjudication	\$5,200.00	\$170.00	\$	\$5,370.00
Performance Bonds	\$31,364.64	\$	\$	\$31,364.64
Police Evidence	\$77.90	\$	\$	\$77.90
Public Defender	\$2,550.10	\$2,094.50	\$1,000.00	\$3,644.60
Recreation Donations	\$2,776.16	\$	\$	\$2,776.16
Road Opening	\$508,222.85	\$7,000.00	\$500.00	\$514,722.85
Snow Removal	\$735,386.74	\$250,000.00	\$91,606.86	\$893,779.88
Stormwater Management	\$270,833.79	\$46,434.49	\$149,468.17	\$167,800.11
Tax Sale Premiums	\$1,252,278.45	\$165,400.00	\$1,129,078.45	\$288,600.00
Third Party Liens	\$22,035.86	\$	\$	\$22,035.86
Tree Bank	\$245,058.90	\$45,960.00	\$13,901.96	\$277,116.94
Unclaimed Moneys	\$5,666.19	\$2,973.00	\$	\$8,639.19
Unemployment	\$111,282.07	\$34,380.91	\$11,914.41	\$133,748.57
Uniform Construction Code	\$684,160.60	\$2,189,114.00	\$1,820,314.07	\$1,052,960.53
<b>Totals</b>	<b>\$12,567,990.60</b>	<b>\$8,036,583.24</b>	<b>\$8,543,272.57</b>	<b>\$12,061,301.27</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		6,573,501.09		6,573,501.09
Current	228,005.31	29,415,952.48	5,459,971.91	24,183,985.88
Escrow	57.00	2,056,170.53	2,534.45	2,053,693.08
Federal and State Grant Fund				
Federal Law Trust		549,899.06		549,899.06
Fire Safety Trust		58,427.86		58,427.86
Law Trust		24,343.80		24,343.80
Mount Laurel Trust		7,246,330.84		7,246,330.84
Municipal Open Space Trust Fund		4,419,865.26		4,419,865.26
Public Assistance #1**				
Public Assistance #2**				
Stormwater Trust		170,706.96		170,706.96
Trust - Assessment				
Trust - Dog License		104,887.31	26,234.00	78,653.31
Trust - Other		3,302,808.61		3,302,808.61
UCC Trust	200.00	1,245,870.05		1,246,070.05
Unemployment Trust		133,748.57		133,748.57
<b>Total</b>	<b>228,262.31</b>	<b>55,302,512.42</b>	<b>5,488,740.36</b>	<b>50,042,034.37</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Lori A. Russo Title: Chief Financial Officer



## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control - Investors xxxxx2659	104,887.31
Capital - Investors xxxxx2667	6,573,501.09
Current - Investors xxxxx2675	23,955,106.97
Current - Investors xxxxx5265	1,500.00
Current - Investors xxxxxx7690	5,459,345.51
Escrow - Investors xxxxx2683	1,973,505.64
Escrow - Investors xxxxx5977	82,664.89
Federal Law - Investors xxxxx4109	549,899.06
Fire Safety - xxxxx2691	58,427.86
Law Trust - Investors xxxxx2707	24,343.80
Mount Laurel - Investors xxxxx1310	7,246,330.84
Open Space - Investors xxxxx1329	4,419,865.26
Recreation Utility - Investors xxxxx4042	565,825.46
Recreation Utility - Investors xxxxx4125	9,815.00
Recreation Utility Capital - Investors xxxxx4050	22,182.31
Stormwater - Investors xxxxx2782	170,706.96
Trust Other - Investors xxxxx2731	3,302,808.61
UCC - Investors xxxxx2822	1,245,870.05
Unemployment - Investors xxxxx2814	133,748.57
Water Utility - Investors xxxxx2857	5,523,120.57
Water Utility - TD Bank xxx17	293,554.48
Water Utility Capital - Investors xxxxx2865	1,078,619.26
<b>Total</b>	<b>62,795,629.50</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
2018 Highway Traffic Safety Grant	0.00	19,975.51				19,975.51	
2018 Distracted Driving Grant	0.00	6,600.00	6,600.00			0.00	
FY2019 Municipal Alliance Grant	0.00	53,578.00	8,603.36			44,974.64	
2018 Clean Communities Grant	0.00	86,413.79	86,413.79			0.00	
2018 Drive Sober or Get Pulled Over	0.00	6,600.00				6,600.00	
2014 Bulletproof Vest Partnership	1,030.72			1,030.72		0.00	
2015 Bulletproof Vest Partnership	174.85			174.85		0.00	
2015 Highway Safety Grant	1,994.26		1,994.26			0.00	
2017 Bulletproof Vest Partnership	7,986.36		7,439.09			547.27	
2017 Drive Sober or Get Pulled Over (EOY)	5,500.00		5,500.00			0.00	
2017 Green Communities	3,000.00		1,932.95	1,067.05		0.00	
2017 Highway Safety Grant	21,457.68		21,457.68			0.00	
Body Armor Grant	16,930.97			16,930.97		0.00	
FY2018 Municipal Alliance	45,219.00		45,219.00			0.00	
HDSRF - DiMeo Property	11,068.00					11,068.00	
<b>Total</b>	<b>114,361.84</b>	<b>173,167.30</b>	<b>185,160.13</b>	<b>19,203.59</b>	<b>0.00</b>	<b>83,165.42</b>	

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
2013 Alcohol Ed Rehab	3,689.28						3,689.28	
2013 Drunk Driving Enforcement	1,018.88				1,018.88		0.00	
2013 Recycling Tonnage	4,000.00			3,124.30			875.70	
2014 Drunk Driving Enforcement	10,244.47			1,545.19	8,699.28		0.00	
2014 Hazardous Discharge Site Remediation	20,241.16			5,718.50			14,522.66	
2014 Municipal Alliance	1,500.00				1,500.00		0.00	
2015 Clean Communities Grant	0.00					3,203.92	3,203.92	Cancellation of prior year encumbrance
2015 Drunk Driving Enforcement	5,518.74				5,518.74		0.00	
2015 Recycling Tonnage	54,833.00			37,292.44			17,540.56	
2016 Body Armor	0.01				0.01		0.00	
2016 Clean Communities	47,896.66			47,038.54			858.12	
2016 Recycling Tonnage	43,315.91			20.00			43,295.91	
2017 Body Armor	6,204.50			3,137.23			3,067.27	
2017 Bulletproof Vest Partnership	7,986.36			7,843.06	143.30		0.00	
2017 Clean Communities	90,256.42			46,822.40			43,434.02	
2017 Drive Sober or Get Pulled Over (EOY)	4,180.00			4,180.00			0.00	
2017 Green Communities	3,000.00			1,932.95	1,067.05		0.00	
2017 Recycling Tonnage	34,807.62						34,807.62	
2018 Clean Communities Grant	0.00		86,413.79				86,413.79	
2018 Distracted Driving Grant	0.00		6,600.00	6,600.00			0.00	
2018 Drive Sober or Get Pulled Over	0.00		6,600.00	1,540.00			5,060.00	
2018 Highway Traffic Safety Grant	0.00		19,975.51	19,814.50			161.01	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
2018 Recycling Tonnage Grant	0.00	38,199.31		18,195.01			20,004.30	
Alcohol Rehab	1,780.78			1,200.00			580.78	
FY2016 Municipal Alliance Cash Match	16,713.59			226.96			16,486.63	
FY2018 Municipal Alliance	28,701.00			28,495.20			205.80	
FY2019 Municipal Alliance Grant	0.00		53,578.00	33,900.36			19,677.64	
Green Team	1,289.59						1,289.59	
HDSRF - DiMeo Property	11,068.00						11,068.00	
<b>Total</b>	<b>398,245.97</b>	<b>38,199.31</b>	<b>173,167.30</b>	<b>268,626.64</b>	<b>17,947.26</b>	<b>3,203.92</b>	<b>326,242.60</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant	0.00		86,413.79	86,413.79			0.00	
Recycling Tonnage	38,199.31	38,199.31					0.00	
<b>Total</b>	<b>38,199.31</b>	<b>38,199.31</b>	<b>86,413.79</b>	<b>86,413.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	4,927,855.50
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	32,995,620.50
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	76,407,655.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	75,688,636.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	5,646,874.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	32,995,620.50	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	<b>114,331,131.00</b>	<b>114,331,131.00</b>

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	718,403.63
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	718,403.63	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	<b>718,403.63</b>	<b>718,403.63</b>

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	13,914,179.00
Prepaid Beginning Balance	1,076,390.11	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	32,948,779.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	32,860,188.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	13,914,179.00	xxxxxxxxxx
Prepaid Ending Balance	987,799.11	xxxxxxxxxx
	47,850,757.11	47,850,757.11

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	64,317.97
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	18,967,609.39
County Library	xxxxxxxxxx	1,344,459.53
County Health	xxxxxxxxxx	376,346.33
County Open Space Preservation	xxxxxxxxxx	2,104,489.25
Due County for Added and Omitted Taxes	xxxxxxxxxx	60,384.04
Paid	22,857,222.47	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	60,384.04	xxxxxxxxxx
	22,917,606.51	22,917,606.51

Paid for Regular County Levies	22,792,904.50
Paid for Added and Omitted Taxes	64,317.97

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire Districts	xxxxxxxxxx	3,002,262.00
Total 2018 Levy	xxxxxxxxxx	3,002,262.00
Paid	3,002,262.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	3,002,262.00	3,002,262.00

Footnote: Please state the number of districts in each instance.



**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	4,600,000.00	4,600,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	4,961,695.01	5,934,430.47	972,735.46
Added by N.J.S.A. 40A:4-87	173,167.30	173,167.30	0.00
Total Miscellaneous Revenue Anticipated	5,134,862.31	6,107,597.77	972,735.46
Receipts from Delinquent Taxes	600,000.00	830,872.09	230,872.09
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	27,237,653.55	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	27,237,653.55	29,036,051.92	1,798,398.37
	37,572,515.86	40,574,521.78	3,002,005.92

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	162,468,897.26
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	76,407,655.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	32,948,779.00	xxxxxxxxxx
County Taxes	22,792,904.50	xxxxxxxxxx
Due County for Added and Omitted Taxes	60,384.04	xxxxxxxxxx
Special District Taxes	3,002,262.00	xxxxxxxxxx
Municipal Open Space Tax	718,403.63	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,497,542.83
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	29,036,051.92	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	164,966,440.09	164,966,440.09

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
2018 Highway Traffic Safety Grant	19,975.51	19,975.51	0.00
2018 Distracted Driving Grant	6,600.00	6,600.00	0.00
2018/2019 Municipal Alliance Grant	53,578.00	53,578.00	0.00
2018 Clean Communities Grant	86,413.79	86,413.79	0.00
2018 Drive Sober or Get Pulled Over	6,600.00	6,600.00	0.00
<b>TOTAL</b>	<b>173,167.30</b>	<b>173,167.30</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Lori A. Russo \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	37,399,348.56
2018 Budget - Added by N.J.S.A. 40A:4-87	173,167.30
Appropriated for 2018 (Budget Statement Item 9)	37,572,515.86
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	37,572,515.86
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	37,572,515.86
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	33,533,967.82
Paid or Charged - Reserve for Uncollected Taxes	2,497,542.83
Reserved	1,431,761.14
Total Expenditures	37,463,271.79
Unexpended Balances Cancelled (see footnote)	109,244.07

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Excess in Delinquent Tax Collections		230,872.09
Tax Sale Premiums Escheated to Township		205,478.45
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)	1,256.33	
Deferred School Tax Revenue: Balance December 31, CY		46,909,799.50
Deferred School Tax Revenue: Balance January 1, CY	46,909,799.50	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Due from Regional School District		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		972,735.46
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,798,398.37
Interfund Advances Originating in CY (Debit)	987,799.11	
Miscellaneous Revenue Not Anticipated		555,044.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Tax Appeal Refunds	88,264.34	
Prior Years Interfunds Returned in CY (Credit)		1,076,390.11
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		109,244.07
Unexpended Balances of PY Appropriation Reserves (Credit)		2,028,674.88
Surplus Balance	5,899,518.58	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	53,886,637.86	53,886,637.86

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Auction Proceeds	63,760.28
Copies	2,451.90
Escrow Inspection Reimbursements	10,908.40
Fire Code Status	3,318.00
Indirect UCC Costs	319,894.86
LOSAP Funds Surrendered	16,877.35
Miscellaneous	5,952.40
Miscellaneous Reimbursements	32,156.20
Mobile Home Park Rental	30,000.00
Police Outside Duty Administrative Fee	60,255.61
Scrap Metal Recycling	9,469.93
Tax Sale Premiums Forfeited	
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$555,044.93</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		10,030,038.47
Amount Appropriated in the CY Budget - Cash	4,600,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		5,899,518.58
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	11,329,557.05	xxxxxxxxxx
	15,929,557.05	15,929,557.05

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		24,183,985.88
Investments		
Sub-Total		24,183,985.88
Deduct Cash Liabilities Marked with “C” on Trial Balance		12,854,428.83
Cash Surplus		11,329,557.05
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #		
Cash Deficit		
Total Other Assets		0.00
		11,329,557.05

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	<u>\$160,136,138.99</u>
		<u>\$</u>
2.	Amount of Levy Special District Taxes	<u>\$3,002,268.00</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$432,898.02</u>
5a.	Subtotal 2018 Levy	<u>\$163,571,305.01</u>
5b.	Reductions due to tax appeals **	<u>\$</u>
5c.	Total 2018 Tax Levy	<u>\$163,571,305.01</u>
6.	Transferred to Tax Title Liens	<u>\$65,818.52</u>
7.	Transferred to Foreclosed Property	<u>\$</u>
8.	Remitted, Abated or Canceled	<u>\$7,819.52</u>
9.	Discount Allowed	<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$18,181,967.80</u>
	In 2018*	<u>\$142,740,849.86</u>
	Homestead Benefit Revenue	<u>\$1,346,583.02</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$199,496.58</u>
	Total to Line 14	<u>\$162,468,897.26</u>
11.	Total Credits	<u>\$162,542,535.30</u>
12.	Amount Outstanding December 31, 2018	<u>\$1,028,769.71</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>99.3260</u>

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>\$162,468,897.26</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>\$</u>
	To Current Taxes Realized in Cash	<u>\$162,468,897.26</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$163,571,305.01, and Item 10 shows \$162,468,897.26, the percentage represented by the cash collections would be \$162,468,897.26 / \$163,571,305.01 or 99.3260. The correct percentage to be shown as Item 13 is 99.3260%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	6,368.79
2	Sr. Citizens Deductions Per Tax Billings (Debit)	74,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	122,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	6,500.00	
6	Sr. Citizen Deductions Disallowed by Collector PY Taxes (Credit)		4,432.19
6	Sr. Citizens Deductions Allowed by Tax Collector-PY		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,753.42
9	Received in Cash from State (Credit)		197,970.55
	Balance December 31, 2018	9,274.95	
		212,524.95	212,524.95

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	74,250.00
Line 3	122,500.00
Line 4	6,500.00
Sub-Total	<u>203,250.00</u>
Less: Line 7	3,753.42
To Item 10	<u>199,496.58</u>



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2018</b>		1,465,407.86	XXXXXXXXXX
A. Taxes	865,044.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	600,362.97	XXXXXXXXXX	XXXXXXXXXX
<b>2. Cancelled</b>			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
<b>4. Added Taxes</b>		29,023.72	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>			XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year)</b>			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	66,352.77
B. Tax Title Liens - Transfers from Taxes		66,352.77	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>		XXXXXXXXXX	1,494,431.58
<b>8. Totals</b>		1,560,784.35	1,560,784.35
<b>9. Collected:</b>		XXXXXXXXXX	830,872.09
A. Taxes	827,715.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	3,156.25	XXXXXXXXXX	XXXXXXXXXX
<b>10. Interest and Costs - 2018 Tax Sale</b>			XXXXXXXXXX
<b>11. 2018 Taxes Transferred to Liens</b>		65,818.52	XXXXXXXXXX
<b>12. 2018 Taxes</b>		1,028,769.71	XXXXXXXXXX
<b>13. Balance December 31, 2018</b>		XXXXXXXXXX	1,758,147.72
A. Taxes	1,028,769.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	729,378.01	XXXXXXXXXX	XXXXXXXXXX
<b>14. Totals</b>		2,589,019.81	2,589,019.81

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 55.5979

16. Item No. 14 multiplied by percentage shown above is 977,493.21 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxx	0.00
	0.00	0.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Lori A. Russo  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Lori A. Russo  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		31,358,000.00	
Issued (Credit)		14,010,000.00	
Cancelled (Debit)			
Paid (Debit)	2,795,000.00		
Refunded			
Outstanding Dec. 31, 2018	42,573,000.00	xxxxxxxxxx	
	45,368,000.00	45,368,000.00	
2019 Bond Maturities – General Capital Bonds			\$3,180,000.00
2019 Interest on Bonds		1,761,371.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	415,000.00	14,010,000.00	5/9/2018	various
<b>Total</b>	<b>415,000.00</b>	<b>14,010,000.00</b>		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		136,692.20	
Issued (Credit)			
Paid (Debit)	26,261.31		
Outstanding Dec. 31,2018	110,430.89	xxxxxxxxxxx	
	136,692.20	136,692.20	
2019 Loan Maturities			\$26,789.16
2019 Interest on Loans		\$2,075.34	
Total 2019 Debt Service for Loan			\$28,864.50

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2007-12 Various Capital Improvements	34,619.00	12/9/2016		5/14/2018	0.00			
2016-02 Various Capital Improvements	2,850,756.00	12/9/2016		5/14/2018	0.00			
2016-12 Open Space Property Acquisition	8,075,000.00	12/9/2016		5/14/2018	0.00			
2017-02 Various Capital Improvements	2,639,625.00	11/14/2017		5/14/2018	0.00			
	<b>13,600,000.00</b>	<b>XXXXXXXXXX</b>	<b>0.00</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>0.00</b>	<b>0.00</b>	<b>XXXXXXXXXX</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Equipment Lease - 2018	190,000.00	61,200.76	6,685.83
Equipment Lease - 2016	54,290.98	54,290.98	991.89
Equipment Lease - 2017	114,745.56	58,093.80	2,868.92
<b>Subtotal</b>	<b>359,036.54</b>	<b>173,585.54</b>	<b>10,546.64</b>
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>	<b>359,036.54</b>	<b>173,585.54</b>	<b>10,546.64</b>

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2014-13 Taylor Road Storm Drains	0.00	0.00		251,767.18			251,767.18	
2018-01 Various Capital Improvements	0.00	0.00	7,846,708.00	10,000.00	4,928,925.75	22.30	0.00	2,927,759.95
2018-03 Acquisition of Police Cars	0.00	0.00	190,000.00		188,069.00		1,931.00	
2018-04 Improvements to H&L Field	0.00	0.00	494,477.02		478,930.00		15,547.02	
2018-07 Aquisition of Open Space	0.00	0.00	250,000.00				250,000.00	
2018-11 NJDOT 2018 Road Program	0.00	0.00	350,000.00				350,000.00	
2002-21 Various Capital Improvements	5,779.60	0.00					5,779.60	
2004-01 Hawkins Road Park	59,765.00	0.00			59,765.00		0.00	
2004-23 Bolling Hills	2,261.13	0.00				2,261.13	0.00	
2005-19 Computer Operated Sign	44,469.22	0.00					44,469.22	
2005-36 Various Capital Improvements	86,660.91	0.00			750.00		85,910.91	
2006-19 Various Capital Improvements	45,945.20	0.00			27,040.00		18,905.20	
2007-12 Various Capital Improvements	0.00	721,640.30		482.15			35,101.15	687,021.30
2011-02 Various Capital Improvements	119,046.25	0.00					119,046.25	
2011-04 Acquisition of Open Space	0.00	330,861.78			21,000.00			309,861.78
2012-08 Various Capital Improvements	245,265.12	36,351.88			205,710.39		39,554.73	36,351.88
2012-11 Acquisition of Real Property	5,167,309.55	0.00					5,167,309.55	
2012-12 Replacement of Leach Field at Hamilton Park	236,614.52	0.00			2,010.00		234,604.52	
2012-13 Affordable Housing Rehabilitation Program	1,456,000.00	0.00					1,456,000.00	
2013-08 Various Capital Improvements	758,638.42	10,278.60			298,727.40	194,971.95	264,939.07	10,278.60
2014-03 Various Capital Improvements	158,588.71	0.00			19,200.00		139,388.71	
2014-22 Replacement of Leach Field at Hamilton Park	720,000.00	0.00			3,520.00		716,480.00	



2015-02 Various Capital Improvements	463,323.23	0.00			58,933.02	97.02	404,293.19	
2015-09 Nolan Road Park	145,000.00	0.00					145,000.00	
2015-15 Acquisition of Emergency Generator	1,000.00	0.00				1,000.00	0.00	
2016-02 Various Capital Improvements	0.00	479,266.82			60,236.26	39.32	418,991.24	
2016-05 Acquisition of Police Vehicles	2,153.64	0.00					2,153.64	
2016-07 Improvement to Greenwood Road	220,000.00	0.00			220,000.00		0.00	
2016-12 Acquisition of Open Space	0.00	43,598.66			36,445.49		7,153.17	
2017-02 Various Capital Improvements	0.00	594,464.02		2,370.00	383,108.46	2,500.00	210,573.56	652.00
2017-04 Acquisition of Police Vehicles	7,234.00	0.00				7,234.00	0.00	
2017-10 Improvements to Intersection of Route 520/3	23,750.00	0.00					23,750.00	
<b>Total</b>	<b>9,968,804.50</b>	<b>2,216,462.06</b>	<b>9,131,185.02</b>	<b>264,619.33</b>	<b>6,992,370.77</b>	<b>208,125.72</b>	<b>10,408,648.91</b>	<b>3,971,925.51</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		43,877.00
Appropriated to Finance Improvement Authorizations (Debit)	392,341.00	
Received from CY Budget Appropriation * (Credit)		375,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Balance December 31, 2018	26,536.00	xxxxxxxxxx
	418,877.00	418,877.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-03 Aquisition of Police Cars	190,000.00	0.00	0.00	0.00
2018-04 Improvements to H&L Fields	494,477.02	0.00	494,477.02	0.00
2018-07 Aquisition of Open Space	250,000.00	0.00	250,000.00	
2018-11 NJDOT 2018 Road Program	350,000.00	0.00	350,000.00	
2018-01 - Various Capital Improvements	7,846,708.00	7,454,367.00	392,341.00	392,341.00
<b>Total</b>	<b>9,131,185.02</b>	<b>7,454,367.00</b>	<b>1,486,818.02</b>	<b>392,341.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		613,347.27
Appropriated to Finance Improvement Authorizations (Debit)	300,000.00	
Appropriated to CY Budget Revenue (Debit)		
Excess Cost of Issuance of Refunding Bonds		
Funded Improvement Authorizations Canceled (Credit)		200,869.42
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	514,216.69	xxxxxxxxxx
	814,216.69	814,216.69

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |  |       |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)  | _____ |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2019   | _____ |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2019 Requirement   | _____ |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ |
| 6. Less Amount of Special Trust Fund to be Used  | _____ |
| 7. Net Appropriation Required  | ===== |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		163,571,305.01
2. Amount of Item 1 Collected in 2018 (*)	162,468,897.26	
3. Seventy (70) percent of Item 1		114,499,913.51

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		26,270,008.61
2b. 4% of 2017 Tax Levy for all purposes:		1,050,800.34
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		6,542,852.20

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$64,317.97	\$60,384.04	\$124,702.01
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$4,927,855.50	\$5,646,874.50	\$10,574,730.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Recreation Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	621,723.24	
Sub Total Cash	621,723.24	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 621,723.24	



**Balance Sheet - Recreation Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrance	212,993.14	
Appropriation Reserves	54,408.53	
Accounts Payable	4,512.48	
Accrued Interest on Bonds, Loans and Notes	6,077.08	
Prepaid Membership Fees	23,720.50	
Prepaid Participation Fees	60,282.40	
Total Liabilities	361,994.13	
Fund Balance:		
Fund Balance	259,729.11	
Total Utility Fund	621,723.24	

**Balance Sheet - Recreation Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	22,182.31	
Sub Total Cash	22,182.31	
Accounts Receivable:		
Fixed Capital	3,438,235.21	
Fixed Capital Authorized and Uncompleted	1,010,585.32	
Sub Total Accounts Receivable	4,448,820.53	
Total Assets	4,471,002.84	

**Balance Sheet - Recreation Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	50,748.96	
Improvement Authorizations - Unfunded	48,381.61	
Serial Bonds Payable	1,029,000.00	
Reserve for Capital Outlay	416.07	
Reserve for Encumbrance	6,155.09	
Reserve for Amortization	3,317,992.45	
Total Liabilities	4,452,694.18	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	18,308.66	
Total Liabilities, Reserves and Surplus	4,471,002.84	

**Balance Sheet - Recreation Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Recreation Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Recreation Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	180,000.00	180,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	2,401,399.84	2,331,981.05	-69,418.79
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,581,399.84	2,511,981.05	-69,418.79
Deficit (General Budget)			
	2,581,399.84	2,511,981.05	-69,418.79

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,581,399.84
Total Appropriations	2,581,399.84
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,581,399.84
Deduct Expenditures	
Paid or Charged	2,270,936.31
Reserved	54,408.53
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,325,344.84
Unexpended Balance Cancelled	256,055.00

**Statement of 2018 Operation  
Recreation Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	2,511,981.05	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	32,205.79	
Accounts Payable Cancellations	19,792.50	
Total Revenue Realized		2,563,979.34
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,325,344.84	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,325,344.84
Excess		238,634.50
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	238,634.50	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	



**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Recreation Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	32,205.79	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		32,205.79

### Results of 2018 Operations – Recreation Utility

	Debit	Credit
Accounts Payable Cancellation		19,792.50
Deficit in Anticipated Revenue	69,418.79	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		256,055.00
Unexpended Balances of PY Appropriation Reserves *		32,205.79
Operating Excess	238,634.50	
Operating Deficit		
<b>Total Results of Current Year Operations</b>	<b>308,053.29</b>	<b>308,053.29</b>

### Operating Surplus– Recreation Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	180,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		201,094.61
Excess in Results of CY Operations		238,634.50
Balance December 31, 2018	259,729.11	
<b>Total Operating Surplus</b>	<b>439,729.11</b>	<b>439,729.11</b>

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		621,723.24
Investments		
Interfund Accounts Receivable		
Subtotal		621,723.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		361,994.13
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		259,729.11
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		259,729.11

**Schedule of Recreation Utility Accounts Receivable**

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Rents Levied		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Overpayments applied	<u>                    </u>	
Transfer to Utility Lien	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2018		<u>0.00</u>

**Schedule of Recreation Utility Liens**

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
Balance December 31, 2018	<u>0.00</u>	<u>                    </u>

**Deferred Charges  
- Mandatory Charges Only -  
Recreation Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Recreation UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Recreation Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,104,000.00	
Paid (Debit)	75,000.00		
Outstanding December 31, 2018	1,029,000.00		
	1,104,000.00	1,104,000.00	
2019 Bond Maturities – Assessment Bonds			85,000.00
2019 Interest on Bonds		29,170.00	

**Interest on Bonds – Recreation Utility Budget**

2019 Interest on Bonds (*Items)	29,170.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	6,077.08	
Subtotal	23,092.92	
Add: Interest to be Accrued as of 12/31/2019	5,368.75	
Required Appropriation 2019		28,461.67

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Recreation UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Recreation Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTERST ON NOTES – Recreation UTILITY BUDGET</b>	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2005-37 Various Swim Club Improvements	0.00	6,283.73						6,283.73
2012-09 Various Swim Club Improvements	75,283.56	19,475.00			24,540.56		50,743.00	19,475.00
2013-09 Recreation & Swim Club Improvements	0.00	6,676.19						6,676.19
2014-04 Recreation & Swim Club Improvements	0.00	35,946.69			20,000.00			15,946.69
2015-08 Marlboro Country Park	3,359.00	0.00			3,353.04		5.96	
<b>Total</b>	<b>78,642.56</b>	<b>68,381.61</b>			<b>47,893.60</b>		<b>50,748.96</b>	<b>48,381.61</b>

**Recreation Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

**Recreation Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Recreation Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		18,308.66
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	18,308.66	
	18,308.66	18,308.66

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	6,084,099.33	
Sub Total Cash	6,084,099.33	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	117,178.85	
Sub Total Accounts Receivable	117,178.85	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	6,201,278.18	



**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	1,473,811.45	
Appropriation Reserves	820,352.01	
Accounts Payable	17,070.00	
Customer Overpayments	28,425.89	
Accrued Interest on Bonds, Loans and Notes	131,222.65	
Reserve for Escrow	288,961.54	
Total Liabilities	2,759,843.54	
 Fund Balance:		
Reserve for Receivables and Other Assets	117,178.85	
Fund Balance	3,324,255.79	
Total Utility Fund	6,201,278.18	

**Balance Sheet - Water Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,078,619.26	
Sub Total Cash	1,078,619.26	
Accounts Receivable:		
NJEIT Loan Receivable	1,684,091.00	
Fixed Capital	33,955,183.31	
Fixed Capital Authorized and Uncompleted	27,849,800.66	
Sub Total Accounts Receivable	63,489,074.97	
Total Assets	64,567,694.23	

**Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	1,609,717.18	
Improvement Authorizations - Unfunded	2,079,276.24	
Serial Bonds Payable	12,675,000.00	
Environmental Infrastructure Trust Loan Payable	16,062,081.59	
NJEIT Loan		
Reserve for Debt Service	198,094.15	
Reserve for Encumbrances	1,836,681.37	
Capital Improvement Fund	50,000.00	
Reserve for Amortization	29,628,821.38	
Reserve for Deferred Amortization	300,000.00	
Total Liabilities	64,439,671.91	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	128,022.32	
Total Liabilities, Reserves and Surplus	64,567,694.23	

**Balance Sheet - Water Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Water Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	2,789,955.54	2,789,955.54	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	8,120,000.00	8,957,739.05	837,739.05
Miscellaneous Revenue Anticipated	25,000.00	61,201.27	36,201.27
Miscellaneous			
Connection fees	100,000.00	640,546.39	540,546.39
Interest on investments	10,000.00	110,882.89	100,882.89
Solar Renewable Energy Credits	100,000.00	188,910.00	88,910.00
Capital Surplus	540,000.00	540,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	750,000.00	1,480,339.28	730,339.28
Subtotal	11,684,955.54	13,289,235.14	1,604,279.60
Deficit (General Budget)			
	11,684,955.54	13,289,235.14	1,604,279.60

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	11,684,955.54
Total Appropriations	11,684,955.54
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	11,684,955.54
Deduct Expenditures	
Paid or Charged	10,828,414.09
Reserved	820,352.01
Surplus	
Total Surplus	
Total Expenditure & Surplus	11,648,766.10
Unexpended Balance Cancelled	36,189.44

**Statement of 2018 Operation  
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	13,289,235.14	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	1,425,695.14	
Cancel Accounts Payable	35,000.00	
Total Revenue Realized		14,749,930.28
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,648,766.10	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,648,766.10
Excess		3,101,164.18
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	3,101,164.18	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	



**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	1,425,695.14	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		1,425,695.14

**Results of 2018 Operations – Water Utility**

	Debit	Credit
Cancel Accounts Payable		35,000.00
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		1,604,279.60
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		36,189.44
Unexpended Balances of PY Appropriation Reserves *		1,425,695.14
Operating Excess	3,101,164.18	
Operating Deficit		
Total Results of Current Year Operations	3,101,164.18	3,101,164.18

**Operating Surplus– Water Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	2,789,955.54	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		3,101,164.18
Opening Balance		3,013,047.15
Balance December 31, 2018	3,324,255.79	
Total Operating Surplus	6,114,211.33	6,114,211.33

**Analysis of Balance December 31, 2018**  
**(From Utility – Trial Balance)**

Cash		6,084,099.33
Investments		
Interfund Accounts Receivable		
Subtotal		6,084,099.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,759,843.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,324,255.79
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		3,324,255.79



**Deferred Charges  
- Mandatory Charges Only -  
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Water Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)		2,915,000.00	
Outstanding January 1, CY (Credit)		11,650,000.00	
Paid (Debit)	1,890,000.00		
Refunded			
Outstanding December 31, 2018	12,675,000.00		
	14,565,000.00	14,565,000.00	
2019 Bond Maturities – Assessment Bonds			1,315,000.00
2019 Interest on Bonds		489,376.25	

**Interest on Bonds – Water Utility Budget**

2019 Interest on Bonds (*Items)	489,376.25	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	63,158.58	
Subtotal	426,217.67	
Add: Interest to be Accrued as of 12/31/2019	56,204.41	
Required Appropriation 2019		482,422.08

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Loan	16,736,098.68		674,017.09				16,062,081.59	704,930.09	163,353.76

**Interest on Loans – Water Utility Budget**

2019 Interest on Loans (*Items)	163,353.76
Less: Interest Accrued to 12/31/2018 (Trial Balance)	68,064.07
Subtotal	95,289.69
Add: Interest to be Accrued as of 12/31/2019	65,564.07
Required Appropriation 2019	160,853.76

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTERST ON NOTES – Water UTILITY BUDGET</b>	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-02 Various Capital Improvements			2,634,489.00	20,695.61	924,437.17			1,730,747.44
2018-19 Acquisition of Easement			13,000.00		13,000.00			
2009-46 Authority Authorization-Facility Imps	23,023.00	0.00					23,023.00	
2010-17 Various Capital Improvements	11,247.01	0.00			304.25		10,942.76	
2011-12 Acquisition of Land & Related Imps	32,295.12	0.00				13,000.00	19,295.12	
2012-10 Various Capital Improvements	670.59	0.00			670.59			
2012-26 Tennent Road Treatment Plant	0.00	629,783.23		178,651.19	37,210.26		771,224.16	
2013-10 Various Capital Improvements	2,690.79	0.00			559.41		2,131.38	
2014-05 Various Capital Improvements	0.00	18,885.90			109.17		18,776.73	
2014-06 Treatment Plant Construction	0.00	1,008,572.50			660,043.70			348,528.80
2015-03 Various Capital Improvements	157,184.68	42,760.00			1,252.16		198,692.52	
2016-03 Various Capital Improvements	0.00	218,236.46			2,534.70		215,701.76	
2017-03 Various Capital Improvements	0.00	460,360.86			110,431.11		349,929.75	
<b>Total</b>	227,111.19	2,378,598.95	2,647,489.00	199,346.80	1,750,552.52	13,000.00	1,609,717.18	2,079,276.24

**Water Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, 2017 (Credit)		50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	50,000.00	
	50,000.00	50,000.00

**Water Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-02 Various Capital Improvements	2,634,489.00	2,634,489.00		
2018-19 Acquisition of Easement	13,000.00		13,000.00	
	2,647,489.00	2,634,489.00	13,000.00	0.00

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
2017 Refunding Bonds - Return of Excess Cost of Issuance		
Appropriated to CY Budget Revenue (Debit)	540,000.00	
Appropriated to Finance Improvement Authorizations (Debit)	13,000.00	
Balance January 1, 2017 (Credit)		663,911.85
Funded Improvement Authorizations Canceled (Credit)		13,000.00
Return of escrowed cost of issuance		4,110.47
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	128,022.32	
	681,022.32	681,022.32



